Agenda

• Cost of Attendance
• Scholarships
• Additional Resources
• Financing Options
• ROI / Post Graduation
• Tips and Q&A
COST OF ATTENDANCE
Cost of Attendance (COA)

Estimate of costs related to your education. Drives the maximum amount of financial aid allowed per academic year.

- Tuition and fees
- + Health Insurance
- + Books
- + Living expenses

Cost of Attendance
## FT MBA COA for 2017-2018

<table>
<thead>
<tr>
<th></th>
<th>CA Resident</th>
<th>Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assessed Fees</strong></td>
<td>$58,794</td>
<td>$59,812</td>
</tr>
<tr>
<td><strong>Health Insurance</strong></td>
<td>$4,462</td>
<td>$4,462</td>
</tr>
<tr>
<td><strong>Books &amp; Supplies (estimate)</strong></td>
<td>$834</td>
<td>$834</td>
</tr>
<tr>
<td><strong>Living Expenses (estimate)</strong></td>
<td>$26,636</td>
<td>$26,636</td>
</tr>
<tr>
<td><strong>Total COA</strong></td>
<td>$90,726</td>
<td>$91,744</td>
</tr>
</tbody>
</table>
SCHOLARSHIPS
Scholarship Process

1. Admissions Offer
2. Apply for Scholarships
3. Accept Admissions Offer
Your application has been received and you will be considered for Round 1. You may return to this page to track the status of your application at any time.

**Next Step:**
Apply for scholarships and fellowships via the Financial Aid portal. Applications are available for need-based and merit base aid. Though not required, we highly recommend taking this opportunity to share more information about yourself.

![Awaiting MBA Application Fee - Submit Payment for 200.00 USD](image-url)
Dear Gill,

Congratulations on your admission to Berkeley-Haas! You might be wondering what's next. This section of your application will allow you to submit interest in the various funding options we have available. Most, but not all, scholarships require the completion of a supplemental personal statement. Listed below are the funding opportunities available for entering Full-time MBA students along with the supplemental statements, where applicable, for each.

It is HIGHLY recommended that students apply for awards in the same round cycle as when they are admitted. Funding for some scholarships is limited and will be awarded early in the financial aid cycle.

Instructions:

- Start by selecting the scholarships you wish to apply to by using the checkboxes on the far left. Once selections have been made and you select 'Next', you will have an opportunity to submit supplemental materials.
- IMPORTANT: There is a save option. If you need time to complete the application, you may save, revise and revisit the application before submission.
- Saved applications that are not submitted by 11:59 pm on the stated due date for each round will not be considered. Only submitted applications received prior to the deadline will be reviewed by the selection committees.
- Resumes/ CVs submitted with your admissions applications may be used by the review committees. Though not required, you will have the option to upload an updated resume/ CV prior to final submission of your scholarship/fellowship application.

Selecting the scholarships you wish to apply to by using the checkboxes below. Once selections have been made, you will have an opportunity to submit supplemental materials.

- Berkeley MBA Grant
- Berkeley-Haas Merit Scholarship
- David Azker Marketing Fellowship
- Galloway MBA Fellowship
- Brian Maxwell Fellowship
- Mike and Carol Meyler Fellowship
- Co/ White Fellowship
- IBSI Fellowships
- Haim Tesfaye Family Fellowship
- Forte Fellowship Designation
- Reaching Out MBA Fellowship Designation (ROMBA)

[Submit] [Save For Later] [Cancel]
## 2018 Scholarships Timeline

<table>
<thead>
<tr>
<th></th>
<th>Round 1</th>
<th>Round 2</th>
<th>Round 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarship Application Due</td>
<td>January 4</td>
<td>April 5</td>
<td>May 17</td>
</tr>
<tr>
<td>Scholarship Decision</td>
<td>January 19</td>
<td>April 20</td>
<td>May 25</td>
</tr>
<tr>
<td>Deposit Deadline</td>
<td>March 8</td>
<td>May 3</td>
<td>May 25</td>
</tr>
<tr>
<td>Consortium Deposit Deadline</td>
<td>April 15</td>
<td>May 3</td>
<td>n/a</td>
</tr>
</tbody>
</table>
Admit Scholarships

**Need-Based**
Berkeley MBA Grant: $20,000 - $80,000

**Diversity**
Consortium Fellowship:
Tuition + Fees
2017-18: > $119K

**Industry Based**
Jacobs Foundation Fellowship: $100,000
Brian Maxwell Fellowship: $80,000
Aaker Marketing Fellowship: $50,000

**Berkeley Haas Merit-Based**
$10,000 - $120,000

- Diversity - Support of diversity in background and experience
- Gender Equity - Support of gender equity
- Industry - Distinctive contributors in the industry
- Leadership - Innovation & initiative-driven leadership
- Support for LGBTQ equity
- Personal Achievement & Overcoming adversity
Outside Scholarships

• Industry and Affiliate groups
  – Toigo Foundation
  – The Financial Women’s Association of SF
  – National Society for Hispanic MBAs

• Graduate Division/ Campus Services
  – UC Berkeley Graduate Division Fellowships
  – ScholarshipConnect
ADDITIONAL RESOURCES
Additional Resources

<table>
<thead>
<tr>
<th>Veterans Benefits</th>
<th>Campus Based</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 100% of Fees covered</td>
<td>Parent Grant through Graduate Division:</td>
</tr>
<tr>
<td>Yellow Ribbon Program</td>
<td>Up to $10,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sponsorship</th>
<th>GSI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Varies by employer</td>
<td>Varies by appointment;</td>
</tr>
<tr>
<td>(Managed by Third Party Contracts office)</td>
<td>can include fees ($8,500) and salary ($4,000) per term</td>
</tr>
</tbody>
</table>
FINANCING OPTIONS
Loan Basics

• Interest
  • Unsubsidized
  • Accrue at disbursement
  • Fixed or variable interest
  • No prepayment penalties

• Disbursement
  • Funds disburse directly to the university
  • Funds disburse half in fall & half in spring
  • Any funds in excess of the bill will be refunded

• When to Apply
  • Research and compare through June
  • Apply & complete loan terms by the end of July to meet fee deadline
## Loans Comparison

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Private Loans</th>
<th>International Loans</th>
<th>Federal Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest Rates</strong></td>
<td>Variable &amp; Fixed 5% Avg. for Haas</td>
<td>Variable 7.50% to 8.37%</td>
<td>Fixed 6% to 7%</td>
</tr>
<tr>
<td><strong>Fees:</strong></td>
<td>Typically Zero Fees</td>
<td>Varies 0% to 3%</td>
<td>Disbursement Fee 1.1% &amp; 4.3%</td>
</tr>
<tr>
<td><strong>Forbearance</strong></td>
<td>Possible</td>
<td>Possible</td>
<td>Definite</td>
</tr>
<tr>
<td><strong>Repayment Plans</strong></td>
<td>One Standard Plan</td>
<td>One Standard Plan</td>
<td>Many Flexible Plans</td>
</tr>
<tr>
<td><strong>Deferment</strong></td>
<td>while in-school at least half-time (6 units)</td>
<td>while in-school at least half-time (6 units)</td>
<td>while in-school at least half-time (6 units)</td>
</tr>
</tbody>
</table>
Private Loan Options

– Terms
  • Max Amount = COA minus other aid
  • Variable, Fixed & Interest Only Rates
  • Requires a credit check
  • International Students need a U.S. Cosigner

– UC Preferred Lender list
  • http://www.elmselect.com/?schoolId=138#/results

– Apply directly with lender
  • Sign Master Promissory Note
  • Complete any disclosures, as required by law
International Loans

- Risk-Share Loans
  - Does not require an SSN or U.S. cosigner
  - FT MBA Maximum: $32,000 per term
  - May not be combined with other lending options

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**Discover Custom Graduate Loan**
- Zero Fees
- 8.37% APR as of July
- 9 month Grace Period

**Elements Financial**
- 3% Fee, added to principal
- 7.50% as of July 2017
- 6 month Grace period
Federal Loan Options

– Direct Unsubsidized Loan
  • Annual Maximum: $20,500
  • Origination Fee of 1.066%
  • Fixed interest rate of 6%

– Direct Grad PLUS Loan
  • Annual Maximum: COA minus other aid
  • Origination Fee of 4.264%
  • Fixed interest rate of 7%
  • Credit Check
ROI/POST GRADUATION

Is it worth it?!
Quantifying Return On Investment (ROI)

There are several factors to consider when quantifying ROI:

• Cost of Attendance
• Foregone pre-degree salary
• Current and Potential debt
• Earning potential
Return On Investment Intangibles

- Berkeley Haas Alumni Network
- Small cohesive cohort of outstanding classmates
- Potential business ventures
- World renowned faculty
Loan Repayment Assistance Program (LRAP)

- Eligibility: Full-Time MBA graduates who work more than half-time for a nonprofit organization or an agency of government.

- The LRAP will reimburse payments made on loans (private and federal) borrowed during the course of, and in order to fund, study in the Full-time MBA Program.

- 100% reimbursement of minimum monthly payments for graduates with a modified gross income of up to, and including, $95,000.

- Prorated benefit for incomes over $95k

- All applicants awarded funding in Summer 2017 cycle
TIPS AND Q&A
Crafting your plan…

- **Personal Resources**
- **Scholarships**
- **Loan Options**
Questions
THANK YOU

Haas Financial Aid Office
email: finaid@haas.berkeley.edu
phone: 510.643.0183